

# NCFE Level 3 Diploma in Skills for Business: Finance (RQF)

## Overview

The NCFE Level 3 Diploma in Skills for Business: Finance aims to provide students with in-depth knowledge and understanding of the foundations of business, and the course also details how accounts are prepared for different business types, details of costs and revenues, and professional ethics in finance. The course units are designed to ensure that learners gain the core attributes needed by employers in business settings. This Level 3 business course will focus on providing an understanding of the business environment, offer an in-depth study of technical skills for business, and provide opportunities to acquire technical and practical skills. The Level 3 Diploma in Skills for Business: Finance is accredited by UK OFQUAL which is delivered 100% online and let learners earn UCAS points.

## Duration and Delivery

This L3 Diploma in Finance course is designed to be completed over one year of full-time study. However, we provide our learners with flexible online study, meaning that our learners choose their own timeframe for completion. We have seen learners complete the course in as little as 4 months of full-time study. The qualification is delivered through our Virtual Learning Environment (VLE). Should you get stuck, you can always consult your online tutor support.

## Assessment and Verification

All units within this NCFE L3 online course are internally verified by our qualified internal assessors and externally verified by NCFE. This course is criterion-referenced, based on specific learning outcomes to polish your business and finance skills. Each unit is graded using the following structure; Not Yet Achieved, Pass, Merit, and Distinction.

## Eligibility Criteria

For entry into this course, students must meet the following criteria:

- NCFE Level 3 Diplomas can be offered to students aged 16 and above. We do not specify learning requirements for this qualification. However, students may find it useful if they have already achieved a Level 2 qualification.
- We ensure that students admitted to the program have the capability to undertake the assessment and learning criteria.
- This course is offered in English only.

## Progression

Successful completion of this Level 3 Business course enables the learners to progress onto Level 4 Business Courses, such as the **OTHM Level 4 Diploma in Business Management** or the **OTHM Level 4 Diploma in Accounting and Business**, and generally onto other Level 4 Finance or Accounting related qualifications. As this business Diploma is regulated and approved by OFQUAL (Office of the Qualifications and Examinations Regulations), the learner will get the opportunity to progress to higher levels of study at UK University or FE colleges. Completion will also give learners UCAS points, depending on your grade. Learners get 24 for a pass, 48 for merit, 72 for a distinction, and 84 for a distinction\*.

545	Guided Learning Hours
820	Total Quality Time
10	Units
82	Credits

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**Awarding Body Fee** **£145**

Payable by the learner to the awarding organisation within 14 days of starting the course

## Unit Structure

- ✔ Business culture and responsibilities
- ✔ Work with others in a business environment
- ✔ Respond to change in a business environment
- ✔ Solve problems in a business environment
- ✔ Produce documents in a business environment
- ✔ Manage and improve own performance in a business environment
- ✔ Accounts preparation
- ✔ Prepare final accounts for sole traders and partnerships
- ✔ Costs and revenues
- ✔ Professional ethics